

Housing Allowance for the relevant property type and in the relevant market area and managed by the Owner in accordance with the approved Non-RP Affordable Dwelling Management Scheme.

- 1.18 **"Non-RP Affordable Dwelling Management Scheme"** means a scheme setting out the detailed management arrangements for the Non-RP Affordable Dwellings which shall include the standard to which the Non-RP Affordable Dwellings shall be maintained and the arrangements to secure the long term management of the Non-RP Affordable Dwellings including any revision thereto that may be agreed in writing between the Owner of the Non-RP Affordable Dwellings and the Council
- 1.19 **"Local Connection"** means any person who has a strong local connection with the District and for the purposes of this Agreement a person shall be taken to have a strong local connection if:
- i. they are currently resident in the District; or
 - ii. they have been formerly permanently resident in the District for a continuous period of five (5) years; or
 - iii. they are currently employed in the District or;
 - iv. need to live in the District to take up a written offer of permanent employment; or
 - v. if they have close family living in the District who have lived in the District for at least five of the last ten years.
- 1.20 **"Open Market Rent"** means the estimated amount for which an interest in real property should be leased on the valuation date between a willing lessor and willing lessee on appropriate lease terms in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion
- 1.21 **"Open Market Value"** means the price which 100% of the freehold or long leasehold interest in the relevant Affordable Housing Unit would fetch if sold on the open market by a willing vendor and disregarding the obligations and restrictions contained in this Deed as evidenced by 2 (two) valuations undertaken by Estate Agents
- 1.22 **"Registered Provider"** means a registered provider being a social housing provider registered under the Housing and Regeneration Act 2008 with Homes England which shall include any organisation accredited by Homes England for the purposes of managing Affordable Housing in accordance with the standards of Homes England and shall be selected by the Owner and approved of in writing by the Council
- 1.23 **"Scheme of Advertising"** means the advertising for sale or letting of any